

May 15, 1989

Introduced by: Paul Barden

Proposed No. 89-335

MOTION NO. 7528

A MOTION authorizing the Executive to enter into an agreement with the Seattle Baptist Church for the acquisition of the Lake Burien School Site.

WHEREAS, the council included funding in the 1989-1991 Parks CIP for the acquisition of the Lake Burien School Site and,

WHEREAS, an independent appraiser has valued this property at \$400,000 after existing buildings on the site have been removed, and

WHEREAS, the estimated cost of removing the existing buildings is \$131,000, and

WHEREAS, the real property division has secured an option to purchase this property for \$400,000 with \$300,000 of this cost deferred until 1990, and

NOW, THEREFORE, BE IT MOVED by the Council of King County:

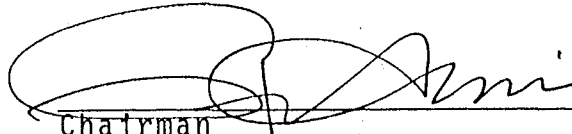
The county executive is hereby authorized to acquire the Lake Burien School Site and can pay up to \$100,000 in 1989 and up to an additional \$300,000 in 1990.

BE IT FURTHER MOVED,

The council will consider an ordinance authorizing acquisition of the property in 1989/1990.

PASSED this 15th day of May, 1989.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON


Chairman

ATTEST:


Clerk of the Council